CO/ACTION®
SPECIALTY INSURANCE GROUP

Professional Lines

Vertical Overview

September 2026

Financial Strength

Professional Lines

CO/ACTION® SPECIALTY INSURANCE GROUP

Coaction Specialty® is an innovative specialty insurance company, providing a wide range of property & liability solutions to public, private and not-for-profit companies across the United States. Our expertise and focus on excellence have made us a leader in the specialty insurance space.

AM Best Rating (1)

A-, (Excellent*)

Positive Outlook

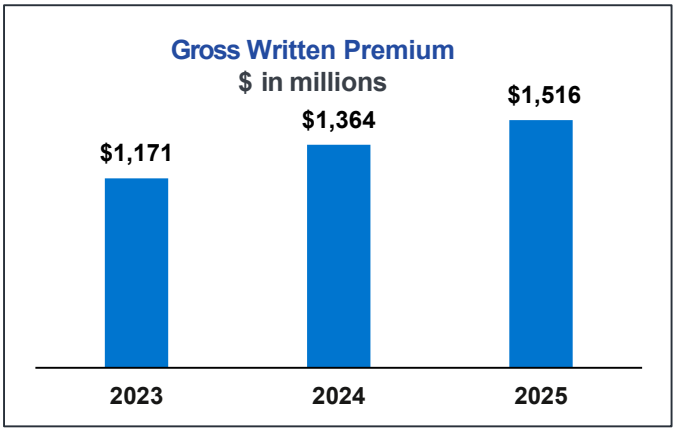
Financial Size

XI

($750m-$1b)

*by A.M. Best, Financial Rating & Size

(1) Assigned to insurance companies with an excellent ability to meet their ongoing insurance obligations.



Adjusted Operating Income (2)

$118.2 M

2025 AY Combined Ratio

94.8%

2025 Premium

$1.5 B

Total Assets

$4.5 B

(2) Adjusted to remove impact of non-recurring and legacy items

- ✓ Private equity owners *TowerBrook Capital Partners* and *Further Global Capital Management* provide a long-term investment focus, knowledge of managing balance sheet businesses, capital markets acumen, and a commitment to build a global leader in specialty insurance products.
- ✓ Our Board of Directors consists of experienced, well-known executive industry leaders with decades of experience including Board Chair John Berger and Board Members Bruce Kessler, Karin Garvey, Andrew Pinkes, Christopher Cavallaro and Mike Angelina.
- ✓ Both admitted and non-admitted writing companies with product offerings in all 50 states plus DC, Puerto Rico, and the US Virgin Islands.
- ✓ Leading writer of credit unions with an established countrywide industry presence.

All data as of YE 2025. (1)A.M. Best Source: http://www.ambest.com/ratings/guide.pdf

Company Overview

Professional Lines

COMPANY OVERVIEW

Coaction Specialty® is an innovative specialty property and casualty insurer, providing a wide range of property and liability solutions to public, private, and not-for-profit companies across the United States. Our expertise and focus on excellence have made us a leader in the specialty insurance space.

- Founded in 2009
- Headquartered in Morristown, NJ
- Rated A- (Excellent) by AM Best with a Financial Size Category of XI
- Privately owned by TowerBrook and Further Global
- Licensed or eligible to write in all 50 states, DC, and Puerto Rico

INVESTORS

TOWERBROOK

Further Global

IN THE NEWS

In September 2023, Coaction Specialty® announced the completion of a **$200 million capital** raise to support growth as we continue our transformation into a full-service specialty insurance company. The equity raise was led by existing investors, TowerBrook Capital Partners L.P. (TowerBrook) and Further Global Capital Management (Further Global).

"This new capital will support our continued growth and demonstrates the strong ongoing support of our investor group," said Jonathan Ritz, CEO of Coaction Specialty®. "We have made significant progress executing our transformation plan over the past two years and continue to see abundant opportunities in the market to deploy the additional capital in a prudent and disciplined manner."

CLAIMS GOVERNANCE

At Coaction Specialty® , we strive to provide an exceptional claims-handling experience to our clients. Our average claim adjuster has over 15 years of experience and are strategically aligned with our underwriting verticals to provide our insureds and claimants a specialized claims encounter.

- Expert claims team known for its quality, commitment, and integrity
- Engage with specialized investigative and litigation experts
- Industry-leading loss control services

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Jonathan Ritz

Chief Executive Officer

Jonathan Ritz is CEO of Coaction®. An experienced insurance executive with over 25 years of experience in the industry, Jonathan was formerly President of Aspen Insurance, CEO of Validus Specialty, and COO of Validus Holdings. Jonathan joined Validus, a Bermuda-based insurer, as Executive Vice President in 2010, took over as Group COO in 2011, and was named CEO of Validus Specialty, Western World, and Crop Risk Services—Validus's onshore specialty insurance platform—in 2016. Jonathan was also a board member of Validus Re, Talbot, Western World, and Validus Research. In 2014, Jonathan was charged with developing Validus's U.S. strategy. Under his leadership, the Validus U.S. platform went from a $50M Lloyd's coverholder operation in 2014 to a $1.2B diversified specialty insurance platform. Prior to Validus, Jonathan held numerous Chief Underwriting and Operating roles at Burlington Insurance, ICAT Holdings LLC, and United America Group. He graduated from Loyola University Maryland with a Bachelor of Business Administration, Business Marketing/Philosophy.



Tim Ryan

President

As President of Coaction®, Tim is a seasoned leader with over 25 years of insurance underwriting experience. Most recently, he served as the Head of Navigators Wholesale, the E&S division of The Hartford. He previously served as their President of Specialty Casualty and Specialty Excess Casualty. Prior to Navigators, Tim was Executive Vice President and Chief Excess Casualty Officer at Aspen. He also held underwriting leadership roles at Carolina Casualty and General Star. Tim holds his Chartered Property Casualty Underwriter (CPCU) and Associate in Surplus Lines (ASLI) designations. He graduated from Fairfield University with a B.A. in Economics.



Mary Henderson

SVP, Underwriting

Mary Henderson brings more than 25 years of executive leadership in professional lines, underwriting, brokerage, and specialty insurance to her role as Senior Vice President of the Professional Lines division at Coaction. Throughout her career, Mary has established a strong track record of building and leading specialty businesses, managed complex risk portfolios, and drove strategic growth across dynamic insurance markets. As National Practice Leader for Professional Lines at AmWINS Wholesale Brokerage, she developed comprehensive market strategies and deepened relationships with key partners. During her tenure as President of Argo Pro, Mary led a broad professional liability platform encompassing Public and Private D&O, Financial Institutions, Architects & Engineers, Miscellaneous E&O, and E&O for Accountants and Lawyers.

Earlier in her career, Mary spent 15 years at Travelers as Regional Vice President of the Financial Products group for the New York City Metro region, where she established herself as a leader in complex management and professional liability risks while driving substantial portfolio expansion. Mary's deep expertise spans portfolio leadership, underwriting strategy, market development, and the nuanced management of sophisticated professional liability and management risks—positioning Coaction to deliver exceptional value to its clients.

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Warren Poetzing

VP, Head of E&O Underwriting

As Vice President of Underwriting for the E&O division, Warren has over a decade in underwriting and sales, Warren brings extensive experience within Professional Lines to Coaction®. Warren is driven by a deep commitment to Servant Leadership and First-Class Service. He has a track record for building strong underwriting teams that deliver results for both trading partners and the company. Warren and his team are excited to bring a suite of E&O products to the market and look forward to growing with Coaction's strong broker partners. Outside of work, Warren enjoys spending time with his wife, two boys and dogs. He is a die-hard Chicago sports fan and enjoys playing golf and basketball.



Thomas Villarosa

VP, Head of Private & Not-for-profit

Tom joins Coaction® with over 13 years of experience in the Private & Non-Profit Management Liability space. After beginning his career at Arch Insurance, Tom spent eight years at Allianz building out the Private & Non-Profit portfolio team in North America. Tom has experience in building a book of business from inception with a focus on profitability through technical expertise and thoughtful portfolio management. Tom has a client-focused approach to the business and is excited to bring the Coaction suite of Private & Non-Profit products and services to our valued broker partners. Tom brings with him a proven track record of strong leadership, product knowledge and broker management.



Ryan Nava

VP, Head of Financial Institutions

Ryan Nava leads the Financial Institutions Group at Coaction, bringing over two decades of specialized experience in management liability underwriting. Prior to joining Coaction, Ryan spent 18 years at Nationwide, most recently serving as Vice President and Financial Institutions Management Liability D&O/E&O Group Leader, where he built and led the firm’s specialty underwriting practice for financial institutions. Earlier in his career, he held senior underwriting roles at AXIS Capital and AIG, developing deep expertise in D&O and E&O risk across the financial services sector. Ryan holds a Bachelor of Science in Accounting and Finance from the NYU Stern School of Business.



Allegra Santomauro

SVP, Head of Claims

Allegra Santomauro is an accomplished insurance executive and former litigator known for navigating complexity with precision and strategic vision. As Head of Claims, she leads the Professional Liability, Casualty, Property, Marine, and TPA oversight claims teams. Since joining Coaction in 2021, she helped build the Excess Casualty Claims Vertical from the ground up and restructured Primary Casualty operations to drive excellence. Prior to joining Coaction, she held key leadership roles at Allied World and AIG, where she earned recognition as a formidable negotiator and skilled claims strategist.

Allegra brings nearly a decade of legal experience as a prosecutor with the Brooklyn District Attorney's Office, where she litigated felony cases in the Sex Crimes/Special Victims Bureau, and earlier practiced law at an international firm in Rome advising foreign investors. She holds her Juris Doctor from the City University of New York School of Law and a Bachelor of Arts from SUNY Albany. Currently, she serves on the board of the IICF on behalf of Coaction and previously guided governance as an executive trustee for a New York City independent school.

Policies underwritten by the insurers of Coaction Specialty Insurance Group, Inc. (Coaction®), which includes New York Marine and General Insurance Company, Gotham Insurance Company, and Southwest Marine and General Insurance Company. Policies may not be available in all jurisdictions. Actual coverage is specified in the policy issued. Coaction, 412 Mt. Kemble Ave, Ste 300C, Morristown, NJ 07960
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