CO/ACTION®
SPECIALTY INSURANCE GROUP

Professional Lines

Vertical Overview

April 2026

Financial Strength

Professional Lines

CO/ACTION®
SPECIALTY INSURANCE GROUP

Coaction Specialty® is an innovative specialty insurance company, providing a wide range of property & liability solutions to public, private and not-for-profit companies across the United States. Our expertise and focus on excellence have made us a leader in the specialty insurance space.

AM Best Rating [1]

A-, (Excellent*)

Positive Outlook

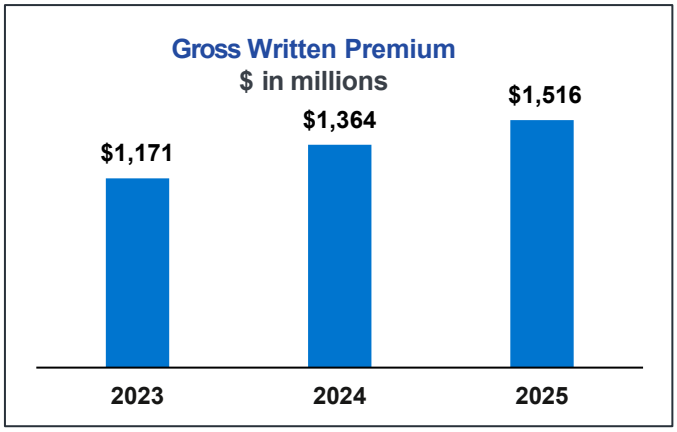
Financial Size

XI

($750m-$1b)

*by A.M. Best, Financial Rating & Size

(1) Assigned to insurance companies with an excellent ability to meet their ongoing insurance obligations.



Adjusted Operating Income [2]

$118.2 M

2025 AY Combined Ratio

94.8%

2025 Premium

$1.5 B

Total Assets

$4.5 B

(2) Adjusted to remove impact of non-recurring and legacy items

- ✓ Private equity owners *TowerBrook Capital Partners* and *Further Global Capital Management* provide a long-term investment focus, knowledge of managing balance sheet businesses, capital markets acumen, and a commitment to build a global leader in specialty insurance products.
- ✓ Our Board of Directors consists of experienced, well-known executive industry leaders with decades of experience including Board Chair John Berger and Board Members Bruce Kessler, Karin Garvey, Andrew Pinkes, Christopher Cavallero and Mike Angelina.
- ✓ Both admitted and non-admitted writing companies with product offerings in all 50 states plus DC, Puerto Rico, and the US Virgin Islands.
- ✓ Leading writer of credit unions with an established countrywide industry presence.

All data as of YE 2025. (1)A.M. Best Source: http://www.ambest.com/ratings/guide.pdf

Company Overview

Professional Lines

CO/ACTION®
SPECIALTY INSURANCE GROUP

COMPANY OVERVIEW

Coaction Specialty® is an innovative specialty property and casualty insurer, providing a wide range of property and liability solutions to public, private, and not-for-profit companies across the United States. Our expertise and focus on excellence have made us a leader in the specialty insurance space.

- Founded in 2009
- Headquartered in Morristown, NJ
- Rated A- (Excellent) by AM Best with a Financial Size Category of XI
- Privately owned by TowerBrook and Further Global
- Licensed or eligible to write in all 50 states, DC, and Puerto Rico

INVESTORS

TOWERBROOK

Further Global

IN THE NEWS

In September 2023, Coaction Specialty® announced the completion of a **$200 million capital** raise to support growth as we continue our transformation into a full-service specialty insurance company. The equity raise was led by existing investors, TowerBrook Capital Partners L.P. (TowerBrook) and Further Global Capital Management (Further Global).

"This new capital will support our continued growth and demonstrates the strong ongoing support of our investor group," said Jonathan Ritz, CEO of Coaction Specialty®. "We have made significant progress executing our transformation plan over the past two years and continue to see abundant opportunities in the market to deploy the additional capital in a prudent and disciplined manner."

CLAIMS GOVERNANCE

At Coaction Specialty® , we strive to provide an exceptional claims-handling experience to our clients. Our average claim adjuster has over 15 years of experience and are strategically aligned with our underwriting verticals to provide our insureds and claimants a specialized claims encounter.

- Expert claims team known for its quality, commitment, and integrity
- Engage with specialized investigative and litigation experts
- Industry-leading loss control services

coactionspecialty.com

Get to Know Us

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Jonathan Ritz

Chief Executive Officer

Jonathan Ritz is CEO of Coaction®. An experienced insurance executive with over 25 years of experience in the industry, Jonathan was formerly President of Aspen Insurance, CEO of Validus Specialty, and COO of Validus Holdings. Jonathan joined Validus, a Bermuda-based insurer, as Executive Vice President in 2010, took over as Group COO in 2011, and was named CEO of Validus Specialty, Western World, and Crop Risk Services—Validus's onshore specialty insurance platform—in 2016. Jonathan was also a board member of Validus Re, Talbot, Western World, and Validus Research. In 2014, Jonathan was charged with developing Validus's U.S. strategy. Under his leadership, the Validus U.S. platform went from a $50M Lloyd's coverholder operation in 2014 to a $1.2B diversified specialty insurance platform. Prior to Validus, Jonathan held numerous Chief Underwriting and Operating roles at Burlington Insurance, ICAT Holdings LLC, and United America Group. He graduated from Loyola University Maryland with a Bachelor of Business Administration, Business Marketing/Philosophy.

Tim Ryan

President

As President of Coaction®, Tim is a seasoned leader with over 25 years of insurance underwriting experience. Most recently, he served as the Head of Navigators Wholesale, the E&S division of The Hartford. He previously served as their President of Specialty Casualty and Specialty Excess Casualty. Prior to Navigators, Tim was Executive Vice President and Chief Excess Casualty Officer at Aspen. He also held underwriting leadership roles at Carolina Casualty and General Star. Tim holds his Chartered Property Casualty Underwriter (CPCU) and Associate in Surplus Lines (ASLI) designations. He graduated from Fairfield University with a B.A. in Economics.

Erin Cullen

SVP, Underwriting

In her role as SVP, Underwriting, Erin is responsible for the underwriting, business development, and distribution of Coaction's casualty business. Since joining Coaction®, Erin and her team have brought significant growth to our construction, real estate, marine, energy, and professional services businesses. Previously, she worked at Marsh and GCube Insurance Services in various client account management and underwriting roles. Erin graduated from Wake Forest University with a B.S. in Biology.

Anton Lavrenko

S***VP, Head of FI and Commercial Public D&O***

As Head of Financial Institutions, Transactional Risk and Commercial Public D&O, Anton brings with him over 25 years of underwriting and leadership experience. During his career, Anton worked for Allianz Global Corporate & Specialty, AIG, Prudential Financial, Inc., Zurich Reinsurance North America and Sedgwick Plc. Anton most recently served as the Head of Financial Institutions group at Allianz and was one of the first team members to join the financial lines team at Allianz in the United States. Anton obtained his BBA degree in Insurance and Risk Management from St. John's University in 1999 and his Master of Science degree in Investment Management and Finance from Pace University in 2013.

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Warren Poetzing

VP, Head of E&O Underwriting

As Vice President of Underwriting for the E&O division, Warren has over a decade in underwriting and sales, Warren brings extensive experience within Professional Lines to Coaction®. Warren is driven by a deep commitment to Servant Leadership and First-Class Service. He has a track record for building strong underwriting teams that deliver results for both trading partners and the company. Warren and his team are excited to bring a suite of E&O products to the market and look forward to growing with Coaction's strong broker partners. Outside of work, Warren enjoys spending time with his wife, two boys and dogs. He is a die-hard Chicago sports fan and enjoys playing golf and basketball.

Thomas Villarosa

VP, Head of Private & Not-for-profit

Tom joins Coaction® with over 13 years of experience in the Private & Non-Profit Management Liability space. After beginning his career at Arch Insurance, Tom spent eight years at Allianz building out the Private & Non-Profit portfolio team in North America. Tom has experience in building a book of business from inception with a focus on profitability through technical expertise and thoughtful portfolio management. Tom has a client-focused approach to the business and is excited to bring the Coaction suite of Private & Non-Profit products and services to our valued broker partners. Tom brings with him a proven track record of strong leadership, product knowledge and broker management.

Todd DeStefano

SVP, Professional Liability Claims

Todd is a results-driven, professional liability insurance claim executive with over 35 years of claim and leadership experience. Todd is responsible for overseeing and managing the overall professional liability claims strategy, operations, and performance related to Coaction's professional liability insurance products. This includes maintaining professional liability claims compliance with legal and regulatory requirements, driving claims resolution strategies, and ensuring claims handling efficiency while delivering an exceptional customer experience. Over the course of his career, Todd has held a wide variety of professional liability claim, audit and underwriting leadership positions for multiple companies including AIG, Zurich, Chubb, PricewaterhouseCoopers and a large global TPA, York Risk Services Group. Todd holds a Bachelor of Arts degree from Seton Hall University.

Policies underwritten by the insurers of Coaction Specialty Insurance Group, Inc. (Coaction®), which includes New York Marine and General Insurance Company, Gotham Insurance Company, and Southwest Marine and General Insurance Company. Policies may not be available in all jurisdictions. Actual coverage is specified in the policy issued. Coaction, 412 Mt. Kemble Ave, Ste 300C, Morristown, NJ 07960
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