

# Specialty Trade Contractors

Designed to provide coverage to trade contractors subcontracting out a minimum of 30% of their labor and material costs to adequately insured subcontractors *(Eligibility specific to underwriting review)*

## Product Offering

- General Liability
  - Up to \$2M/\$4M/\$4M limits
  - Annual or project specific placements considered

## Eligibility

- The insured must keep executed subcontractor agreements and certificates of insurance for all subcontractors for a minimum of 8 years. These documents must be maintained and available for review during final audit and at policy expiration.
- Prospective insureds must be in business performing similar work for a minimum of 5 years to gain eligibility into the program. If this cannot be met, following additional information is required for consideration:
  - Resume highlighting experience and qualifications within the industry showing a minimum of 6 years related experience.

**Excluded Territories:** *New York and New Jersey*

### Target Class Codes

59914	91111	91340	91341
91342	91629	91746	92338
92451	94276	92478	94569
95647	95468	96409	96816
87447	98304	98305	98344
98449	98482	98483	98967
98993	99746		

## KEY CONTACTS



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## Submission Requirements

- Commercial Ins. ACORD App #125
- Commercial GL ACORD App #126
- Coaction - STC Supplemental App
- 5 years of currently valued GL and Work Comp loss runs
  - Valuation date must be no more than 90 days prior to the effective date of the policy
- Description of Operations and/or Company Narrative
- Sample Subcontractor Agreements
- Updated and detailed job list with addresses, market values and/or total cost, and description of work
- Current Work Comp policy or dec page

### SUBMISSIONS (90-day clearance)

Send to:

[bbauman@coactionspecialty.com](mailto:bbauman@coactionspecialty.com)

[cmccloskey1@coactionspecialty.com](mailto:cmccloskey1@coactionspecialty.com)

Supplemental App: [Click Here](#)



## Why Choose Coaction?

Coaction is an innovative specialty property and casualty insurer, providing a wide range of insurance solutions for companies across the United States. Our expertise and focus on excellence have made us a leader in the specialty insurance space.

## Expertise

We deliver underwriting, claims, distribution and customer service experiences that help drive performance.

## Claims Management

At Coaction, we strive to provide an exceptional claims-handling experience to our clients. Our average claim adjuster has over 15 years of experience and are strategically aligned with our underwriting verticals to provide our insureds and claimants a specialized claims encounter.

- Expert claims team known for its quality, commitment and integrity
- Engage with specialized investigative and litigation experts
- Industry-leading loss control services



To learn more, visit [www.coactionspecialty.com](http://www.coactionspecialty.com)

Policies are underwritten by the insurers of Coaction Specialty Insurance Group, Inc. (Coaction), which includes New York Marine and General Insurance Company, Gotham Insurance Company, and Southwest Marine and General Insurance Company. Policies may not be available in all jurisdictions. Actual coverage is specified in the policy issued.

Coaction, 412 Mt. Kemble Ave., Ste 300C, Morristown, NJ 07960.

CSI-018-09-22

## Financial Strength

**\$1.1B**

Estimated 2022 Premium

**99.6%**

Combined Ratio

**\$3.2B**

Total Assets

**\$34.0M**

Adjusted Operating Income

*As of Dec 2021*

- ✓ A- (Excellent) by A.M. Best, Financial Size Category X
- ✓ Licensed or eligible to write in all 50 states, DC and Puerto Rico
- ✓ Admitted and Non-Admitted Product Offerings

## Expertise in

We have in-depth product knowledge, underwriting and claims expertise in the following verticals:

Casualty

Multiline

Property

Excess Casualty

Executive Liability

Entertainment

Binding Authority

**30+**  
Sub-Verticals